The Honorable:

SUSAN PIERSON SONDERBY

Chapter 7

Location:

Room 642

Hearing Date:

12/07/2011

Hearing Time:

10:30am

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:	RUSCHLI, JOHN L.	§ §	Case No. 08-10738	
Debtor(s	2)	§ 8		

NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that <u>KAREN R. GOODMAN</u>, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 South Dearborn Street, Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 20 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:30am on 12/07/2011 in Courtroom 642, United States Courthouse Courthouse, 219 South Dearborn Street, Chicago, Illinois 60604. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 11/04/2011	By:	/s/KAREN R. GOODMAN
	•	Trustee

Karen R. Goodman Shefsky & Froelich Ltd. 111East Wacker Drive, Suite 2800 Chicago, Illinois 60601-3713 (312) 527-400 UST Form 101-7-NFR (10/1/2010) Case 08-10738 Doc 44 Filed 11/04/11 Entered 11/04/11 15:52:08 Desc Main Document Page 2 of 4

KAREN R. GOODMAN SHEFSKY & FROELICH, LTD 111East Wacker Drive SUITE 2800 CHICAGO, IL 60601 (312) 527-4000 The Honorable:

SUSAN PIERSON SONDERBY

Chapter 7

Location:

Room 642

10:30 a.m.

Hearing Date: Hearing Time: 12/07/2011

Response Date:

Chapter 7 Trustee

UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of

*\$*____156,824.21

and approved disbursements of

1,283.84

leaving a balance on hand of $\frac{1}{2}$

\$ 155,540.37

Balance on hand:

\$ 155,540.37

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	=	_
		None			

Total to be paid to secured creditors:

...

0.00

Remaining balance:

\$ 155,540.37

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - KAREN R. GOODMAN	11,091.21	0.00	11,091.21
Trustee, Expenses - KAREN R. GOODMAN	251.80	0.00	251.80
Attorney for Trustee, Fees - SHEFSKY & FROELICH LTD.	5,166.00	0.00	5,166.00
Accountant for Trustee, Fees - ALAN D. LASKO	1,613.00	0.00	1,613.00

1 The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Case 08-10738	Doc 44	Filed 11/04/11	Entered 11/0	4/11 15:52:08	Desc Main
Accountant for Trustee, Ex	xpenses - AI	Document AN D. LASKO	Page 3 of 4 25.38	0.00	25.38
Total to be paid for chapter 7 administration expenses:					18,147.39
Remaining balance:					137,392.98

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant		Total Requested	Interim P	ayments to Date	Proposed Payment
	None				
	Total to be paid for prior chapte	er administrative ex	xpenses:	\$	0.00
	Remaining balance:			\$	137,392.98

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount Interim of Claim	Payments to Date	Proposed Payment
		None ·		
		Total to be paid for priority claims:	\$	0.00
		Remaining balance:	\$	137 392.98

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$234,984.79 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 58.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim		-
1 -	PYOD LLC its successors and assigns as assignee of	24,057.13	0.00	14,065.94
2	Discover Bank/DFS Services LLC	4,314.95	0.00	2,522.91
3	Anchor Bank	135,334.50	0.00	79,128.56
4	Rbs Citizens NA	2,339.92	0.00	1,368.12
5	Jane Ruschli	50,000.00	0.00	29,234.44
6	FIA CARD SERVICES, NA/BANK OF AMERICA	18,938.29	0.00	11,073.01

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Total to be paid for timely general unsecured claims: Remaining balance:

\$ 137,392.98 \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount I of Claim	nterim Payments to Date	Proposed Payment
		None		
	Total to be	e paid for tardy general unsecured claims	s: \$	0.00
	Remaining	g balance:	\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid <u>pro rata</u> only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount Inte of Claim	rim Payments to Date	Proposed Payment
		None		
		Total to be paid for subordinated	claims: \$	0.00
		Remaining balance:	\$	0.00

Prepared By:	/s/KAREN R. GOODMAN	
	Trustee	

KAREN R. GOODMAN 111East Wacker Drive SUITE 2800 CHICAGO, IL 60601 (312) 527-4000

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.